

Who is politically exposed person?

(1) A politically exposed person is a natural person who performs or has performed prominent public functions, their family members and close associates. A person who, by the date of entry into a transaction, has not performed any prominent public functions for at least a year, and the family members or close associates of such person are not considered politically exposed persons.

(2) For the purposes of this Act, a person performing prominent public functions is:

- 1) a head of state, head of government, minister, deputy minister or assistant minister;
- 2) a member of parliament;
- 3) a justice of a supreme court, constitutional court or another court the judgments of which can be appealed against only in exceptional circumstances;
- 4) a member of the supervisory board of a state audit institution or central bank;
- 5) an ambassador, chargé d'affaires and senior officer of the Defence Forces;
- 6) a member of a directing, supervisory or administrative body of a state company.

(3) The provisions of clauses (2) 1)-5) include positions in the European Union and in other international organisations.

(4) A family member of a person performing prominent public functions is:

- 1) his or her spouse;
- 2) a partner equal to a spouse under the law of the person's country of residence or a person who as of the date of carrying out the transaction had shared the household with the person for no less than a year;
- 3) his or her children and their spouses or partners within the meaning of clause 2);
- 4) his or her parent.

(5) A close associate of a person performing prominent public functions is:

- 1) a natural person who has a close business relationship with a person performing prominent public functions or with whom a person performing prominent public functions is the joint beneficial owner of a legal person or contractual legal arrangement;
- 2) a person who as a beneficial owner has full ownership of a legal person or contractual legal arrangement, which is known to have been founded for the benefit of the person performing prominent public functions.