

Home Insurance

Insurance Service Information Document

AAS "BTA Baltic Insurance Company"



The insurance service information document is a general overview of Home Insurance. It does not reflect the terms and conditions of insurance contract based on Your insurance interest and claims. The terms and conditions of the agreement are set forth in other documents, such as the offer, insurance terms and conditions and policies.

What is this type of insurance?

Home Insurance is the insurance of apartment, a building and home property. Buildings and other assets used in business are not covered by home insurance but commercial property insurance. In the event of an insured event, the damage caused, in particular, to damage or destruction of the building or property located therein is compensated.



What is insured?

- ✓ Based on the insurance option chosen at the conclusion of the contract, the following is insured:
 - ✓ building, a part of the building, an apartment, apartment ownership, an ancillary building or a facility
 - ✓ home property, that is, movable property belonging to or in the ordinary use of a person living in the place of an insurance
 - ✓ the liability of the owner of the building or part of the building, which is due to the ownership of the building
 - ✓ liability of the policyholder or their family members
- ✓ The most commonly occurring insurance events associated with the building or movable property are fire, liquid or steam leakage, storms, vandalism and burglary.
- ✓ If the insurance contract is concluded as all risk insurance, the insured event is also a sudden and unforeseen event not listed above, which is not excluded from the insurance contract.
- ✓ Under Liability insurance, the insured event is the unlawful damage caused to the third party by the policyholder.
- ✓ The sum insured is indicated in the policy.
- ✓ The insurance coverage of some items might be separately specified, for example movable sheds property and valuables.
- ✓ If the insurance value of an individual item of home property exceeds 2800 euros, it is secured as a single item.



What is not insured?

- ✗ The following is not insured:
 - ✗ plants, animals
 - ✗ constructions and structures that are not meant for long-term use
 - ✗ land, water or air vehicles
 - ✗ bridges, piers, water structures, greenhouses, pumps in reservoirs
 - ✗ computer software, licenses, electronic data, databases, cash, securities, documents, card indexes, payment instruments
 - ✗ constructions and structures not intended for long-term use (e.g. tents, sheds, inflatable structures)
 - ✗ construction materials
 - ✗ weapons, ammunition, explosives, gems, precious metals, unique items, prototypes and collections, sculptures, paintings



Are there any restrictions on cover?

- ! For example, the following is not compensated:
 - ! damage which was not sudden or unforeseen
 - ! damage caused by continuous long-term processes
 - ! damage caused by failure to comply with safety requirements
 - ! damage caused by the construction, repair, renovation or alteration work
 - ! damage caused by the sinking or cracking



Where am I covered?

- ✓ The insurance applies to the address or territory indicated on the policy.



What are my obligations?

- Your primary obligation is to pay an insurance premium.
- The insurer must be informed of all the circumstances known to You upon the conclusion of the contract and no false information may be submitted to the insurer.
- During the contract period, insurer must be informed of the risk circumstances and their changes, for example, from home renting, moving out or home upgrading.
- Safety requirements specified in the insurance contract must be fulfilled, including:
 - the property must be maintained, used and kept prudently, including the property must be kept in such a way that theft is reasonably prevented
 - the general fire safety requirements must be observed
- The insurer must be informed promptly of the insured event and their instructions have to be followed.



When and how do I pay?

The amount of the insurance premium and the due date for payment are in the policy. Payment is usually made by bank transfer by the bill.

If the contract is considered to be concluded from the moment of payment, then the tender includes the time, during which the payment must be paid.



When does the cover start and end?

The insurance cover begins on the date of commencement of the insurance period. The insurance cover expires after the insurance period.

The insurance cover may end before the end of the insurance period indicated in the policy. For example, an insurer may terminate the contract if the insurance premium has not been paid.



How do I cancel the contract?

An application must be submitted to the insurer for termination of the contract. The insurance contract can be terminated prematurely only by an agreement between the policyholder and the insurer.