

Terms of Opening and Servicing The Green Savings Account

Citadele

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1. Terms and Definitions

In addition to the following terms and definitions this Agreement uses the terms defined in GTB, TCCA and other terms of service of the Bank:

- 1.1. **Bank** – Akciju Sabiedrība (joint-stock company) “Citadele banka” (registration number 40103303559, registered office: Republikas laukums 2A, Rīga, Latvia, LV-1010) acting through its Estonian branch (registry code 11971924, address Narva mnt 63/1, 10152 Tallinn, Estonia).
- 1.2. **Pricelist** – the current Pricelist for services of the Bank published on the Bank’s website www.citadele.ee.
- 1.3. **Application** – an application form signed by the Customer for opening of the Green Savings Account and submitted at the Bank’s customer service department or online banking.
- 1.4. **Customer** – a natural person who submits the Application to the Bank and with whom the Bank enters into the Agreement.
- 1.5. **Commission** – a fee for transfer of funds from the Green Savings Account without the Notice Period, the amount of which is indicated on the Bank’s website www.citadele.ee or in the Pricelist.
- 1.6. **Green Savings Account** – an account, which is opened within the Bank under this Agreement into which the Customer may deposit funds any time without restrictions as well as to withdraw funds therefrom in accordance with these Terms of Service.
- 1.7. **Agreement** – an agreement of the Bank and Customer on opening and servicing of the Green Savings Account, the integral parts of which are the Application and these.
- 1.8. **Terms of Service** – these terms of opening and servicing of the Green Savings Account.
- 1.9. **Parties** – the Bank and the Customer.
- 1.10. **Order** – an assignment to perform a payment given on behalf of the Customer to the Bank in the frame of this Agreement. The Customer may submit the Order with or without Notice Period.
- 1.11. **Notice Period** – the period indicated on the Bank’s website www.citadele.ee or in the Pricelist for advance notification of withdrawal of funds from the Green Savings Account, starting from acceptance by the Bank of the Order.
- 1.12. **GTB** – General Terms and Conditions of Banking Services.
- 1.13. **TCCA** – the Bank’s Terms and Conditions of Current Account.

2. General

- 2.1. This Agreement governs the relations between the Parties when maintaining a Green Savings Account with the Bank.
- 2.2. The Agreement is considered signed from the moment the Bank has accepted the Application.
- 2.3. With the entry into the Agreement, the Bank opens the Green Savings Account for the Customer.

3. Payments and Withdrawals

- 3.1. Payments into the Green Savings Account may be made by the Customer by transfer of funds from the Account.
- 3.2. The Bank credits payments to the Green Savings Account in accordance with the TCCA.

- 3.3. To withdraw funds from the Green Savings Account, the Customer must place the Order with the Bank.
- 3.4. The Bank accepts the Order for execution if it has been filled in and placed as required by the Bank.
- 3.5. The Bank makes a disbursement based on the Order for no Commission no later than on the calendar day following the expiry of the Notice Period.
- 3.6. The Customer may place the Order for immediate withdrawal before the expiry of the Notice Period. In such case the Bank will charge the Commission. The Bank may also charge other fees indicated in the Pricelist. The Bank will execute the Order no later than on the calendar day following the acceptance of the Order by the Bank.
- 3.7. The Bank is entitled to reject the Order, if the Customer fails to fulfil when due or as appropriate any of the obligations under this Agreement, GTB or TCCA.
- 3.8. Summary of the Green Savings Account transactions is available to the Customer on the Green Savings Account statement.

4. Interest

- 4.1. The Bank calculates interest based on the Green Savings Account monthly average balance according to the Green Savings Account interest rate indicated on the Bank’s website www.citadele.ee and credits it to the account specified in the Application at the end of each month. The Green Saving Account interest is calculated based on 360-day year and 30-day month.
- 4.2. The interest rate is variable. The Bank lists the interest rate every settlement day based on the general interest levels for the currency deposited on the money markets.
- 4.3. Interest rates and any changes therein are published on the Bank website www.citadele.ee.
- 4.4. The Bank may change the interest rates on the balance of the Green Savings Account without individually informing the Customer thereof, provided that the information about the intended changes is available at the Bank’s customer service premises and on the Bank’s website: www.citadele.ee.

5. Validity, Amendment and Termination of the Agreement

- 5.1. The Agreement is termless.
- 5.2. The disbursement of the full balance of the Green Savings Account will not terminate the Agreement.
- 5.3. The Customer may terminate the Agreement and close the Green Savings Account any time by submitting a respective termination notice to the Bank either at the Bank branch office or via online banking.
- 5.4. The precondition for the termination of the Agreement or the closure of the Green Savings Account is a zero balance on the Green Savings Account.
- 5.5. If the Customer terminates the Agreement, the Bank will close the Green Savings Account in 10 (ten) days. If there are funds in the Green Savings Account at the time of the closure, the Bank will charge the Commission as set out in clause 3.6 above. In the case of future interest payment, the Bank will close the Green Savings Account in ten (10) days from the last interest payment.
- 5.6. The Bank may terminate the Agreement and close the Green Savings Account by notifying the Customer thereof in

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writing or on a durable medium 2 (two) months in advance.

5.7. The Bank may terminate the Agreement and close the Green Savings Account immediately without advance notice on the grounds resulting from law, GTB or TCCA.

5.8. The Agreement expires when the Green Savings Account specified in the Agreement is closed.

5.9. The Bank may unilaterally amend the Agreement by publishing the amendments at the Bank's customer service premises, on the Bank's website or via any other electronic channel at least 2 (two) months before the amendments take effect.

5.10. If the Customer has not cancelled the Agreement within the time limit specified in clause 5.9, they will be deemed to have accepted the amendments. If the Customer does not accept the amendments, they may cancel the

Agreement before the amendments take effect for no fee immediately.

6. Miscellaneous

6.1. The Bank may charge any fees related to the funds on the Green Savings Account and indicated in the Pricelist to the Green Savings Account.

6.2. In matters or relations not regulated by the Agreement, the Parties abide by the terms and conditions of the GTB, TCCA and other terms and conditions governing the relations between the Parties.

6.3. Any disagreement, claim or dispute between the Parties resulting from or related to the Agreement or its violation, termination, or invalidity will be resolved according to the GTB.